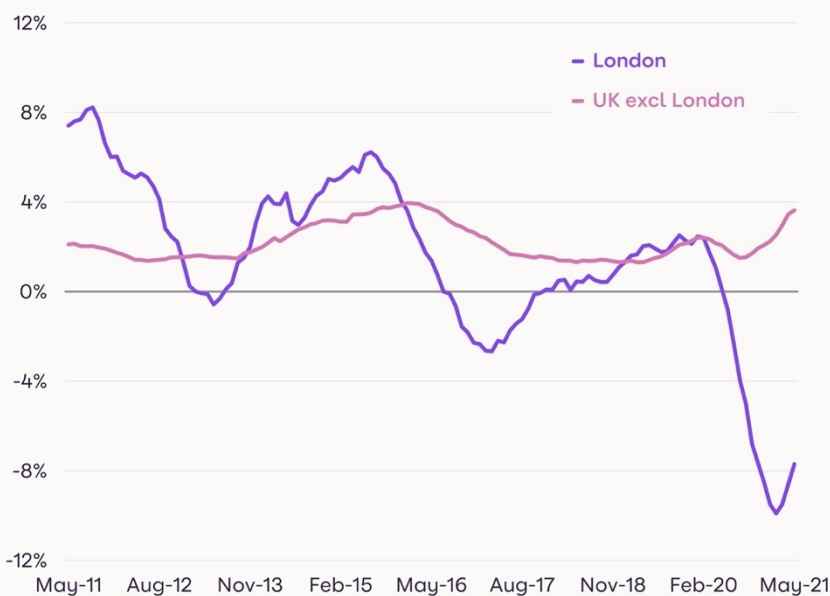


Rental Market Update

The latest data on rental changes across the UK

Annual rental % change



+3.6%

Average annual rental growth UK excl. London, May 2021

-7.7%

Average annual rental decline, London, May 2021

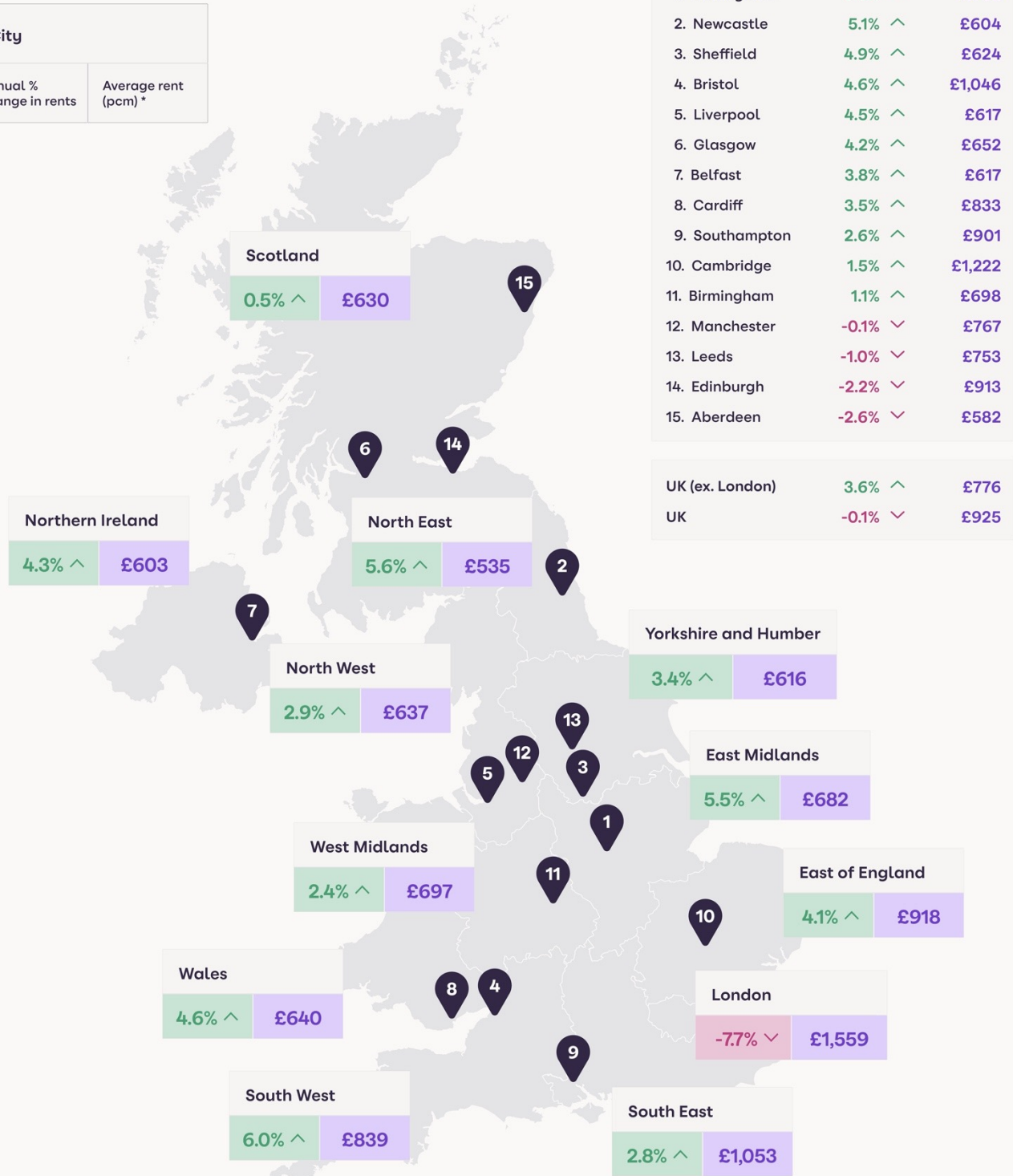
Market update

- Rents are rising across the UK (excl London) as the demand for rental properties outstrips new supply coming to the market
- The latest data shows demand for rental properties continued to rise, from already elevated levels, through June and July as offices and amenities start to re-open more fully
- Highest rental growth in the most affordable rental markets, with annual growth of 5.6% in the North East in the year to May, and 5.5% in the East Midlands
- Rental declines in London have bottomed out, average rents are now down -7.7% year-on-year
- Lack of international travel affected rental demand, especially in central London, and more available stock put downward pressure on asking rents
- Rental demand in London, and other city centres, starting to build once more as economy opens up

Zoopla Rental Market Report May 2021

Source: Zoopla Rental Market Report

City	
Annual % change in rents	Average rent (pcm) *



* Average 1-4 bed properties

Contacts

If you have any questions about our research please do get in touch

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